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TOWN CLERK

**East Haven Board of Finance
Regular Meeting Minutes
January 17, 2024**

The East Haven Board of Finance held a Regular Meeting on Wednesday, January 17, 2024, at 7:00 P.M. at the Mario Giaimo, Joseph Vitale Meeting Room Lower Level of East Haven Town Hall, 250 Main Street, East Haven, CT.

1. **Roll Call**

Mayor Joseph Carfora, Rich Esposito, Beth Purcell, Ralph Vitale (via phone), Al Purzycki and Chris Perdo and Ronald DeSena were present. Jim Keeley, Finance Director, was present.

2. **Read and Approve Minutes from December 20, 2023**

Al Purzycki made a motion to waive the reading of the minutes, Chris Seconds. Rich Esposito made a motion to approve the December 20, 2023, meeting minutes. Beth Purcell seconds. ***Roll call, all in favor.***

3. **Old Business**

None

4. **New Business**

Al Purzycki asked about the scheduling of budget meetings. The undersigned clerk stated the budget workshop list was in the works and would be distributed in the next week. Ralph Vitale asked Jim when he could pick up a hard copy of the audit. Jim stated they are on line and we only have a handful of hard copies and there is not enough for every BOF member, but they are on line. Jim stated he could request one if he wanted a hard copy.

5. **Public Comment**

None

6. **Insurance-Referral to Town Council**

To: 01-881-0970 Fire/Property Insurance \$250,000.00

From: 01-771-0711 Debt Service \$250,000.00

Al Purzycki made a motion to discuss and refer to Town Council, Beth Purcell seconds.

Danelle Feeley, Benefits/Risks Manager presented. Danelle stated essentially we pay both the Town's liability policy insurance and excess worker's comp out of this line item so that is what this transfer is for. We always expect an increase because insurance generally goes up not down so we did budget for an increase but all the final rates, even after we meet with our broker, come in after the final budget so we never know what it will actually be. We recently had to take out a couple of additional policies which are coming out of this line

item. One is for the ice resurfacing machine for the ice rink. Another policy is for the underground fuel tanks for the gas at public works. We are coming now for this transfer because most policies renew in July and some are in January and some are bonding for Town Clerk and Tax. This is a true number for us to know what we are expending now. A large part of the increase is with the general liability policy with the carrier we have had for quite a long time, they did not quote us this year and are trending to leave municipal quoting so leave the public sector. It is hard to get the rates you had. The last factor was Chubb property carrier. Their increase across the board for any building that has a value of \$10,000,000.00 or more. For us that is our middle school and high school. Their estimating a replacement value of \$38 million for the middle school and \$63 million for the high school if that ever needed to happen. That drives up the cost of the policy. Jim stated this includes the BOE buildings.

Chris asked if BOE have anything on their own for the buildings. Danelle stated no, the Town owns the buildings. Al asked what the total budget is for the insurance. Jim stated it is about ¾ of a million and the number will increase because costs across the board are going up and that includes insurance. In May we will get finals per Jim. Danelle stated we do not true numbers until after budget. Beth asked if we would have enough in debt services if we take this out. Jim stated yes.

Roll call, all in favor

Rich Esposito made a motion to add 6a to the Agenda. Beth Purcell seconds.

To:	01-167-0965	Unemployment	\$24,000.00
From	01-167-0910	Retirement fund	\$24,000.00

Al made a motion to discuss, Beth seconds.

Ralph thought we pay as we go and asked if we someone was laid off. Jim stated we have people that are collecting unemployment. We fight unemployment claims but I want to say 95% of the time the employee wins.

Roll call, all in favor

7. **Adjournment**
Adjourned at 7:12 P.M.

Dated This 26st day of January, 2024,
East Haven, CT 06512

Susan Mauro, Board of Finance Clerk